



FTCCI Review

CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

Vol.II No.12 | March 31, 2021 | Rs.15/-

President
Ramakanth Inani
Senior Vice-President
K. Bhasker Reddy
Vice-President
Anil Agarwal
Immediate Past President
Karunendra S. Jasti
Chief Executive Officer
Khyati Amol Naravane

Managing Committee

CV Anirudh Rao
Venkat Jasti
Manoj Kumar Agarwal
Meela Jayadev
Vinod Kumar Agarwal
Subba Raj Gowra
Lakshmi Kanth Inani
Amdiyala Sudhakar
A. Prakash
Avinash Gupta
Devata Rama Kumar
Abhishek Tibrewala,
Sanjay Kumar Agarwal
Rupesh Agarwal
Musunuri Ramakrishna Prasad
Raj Kumar Agrawal
Suresh Kumar Singhal
Prem Chand Kankaria
P.Prem Kumar
Krishna Kumar Maheshwari
Manish Surana
V.V. Sanyasi Rao
Prakash Chandra Garg
Naresh Chandra Gelli V
Suresh Kumar Jain
Challa Gunaranjan
CA Abhay Kumar Jain
Rdha Krishan Agarwal
Dr. K. Narayana Reddy
Smt Bhagwati Devi Baldwa
Ritesh Mittal
P. Krishna
R. Ravi Kumar
Rajendra Agarwal
Srinivas Garimella

Editorial Board

CHAIRMAN
Sri Arun Luharuka,
Past President, FTCCI
MEMBERS
Dr. M.Gopalakrishna, I.A.S (Retd.)
Sri Srinivas Garimella,
Member, Managing Committee -FTCCI

Editor
Smt. T.Sujatha, Deputy CEO

MINISTRY OF CORPORATE AFFAIRS

NOTIFICATION

New Delhi, the 24th March, 2021

G.S.R.205(E).-- In exercise of the powers conferred by section 134 read with section 469 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following rules further to amend the Companies (Accounts) Rules, 2014, namely:-

1. Short title and commencement:- (1) These rules may be called the Companies (Accounts) Amendment Rules, 2021.
(2) They shall come into force with effect from the 1st day of April, 2021
2. In the Companies (Accounts) Rules, 2014,-
(1) in rule 3, in sub-rule (1), the following proviso shall be inserted, namely:-

“Provided that for the financial year commencing on or after the 1st day of April, 2021, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.”

- (2) in rule 8, in sub-rule (5), after clause (x), the following clauses shall be inserted namely:-

“(xi) the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

(xii) the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.”

[F.No.1/19/2013-CL-V-Part III]

K.V.R.MURTHY, Jt. Secy.

Note: The principal notification was published in the Gazette of India vide notification number G.S.R. 239(E), dated 31st March, 2014 and was last amended vide notification number G.S.R. 60 (E), dated the 30th January, 2020

We welcome your participation

FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members, please write to sujatha@ftcci.in

MINISTRY OF CORPORATE AFFAIRS

NOTIFICATION

New Delhi, the 24th March, 2021

G.S.R. 206(E). In exercise of the powers conferred by sections 139, 143, 147 and 148 read with sub-sections (1) and (2) of section 469 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following rules further to amend the Companies (Audit and Auditors) Rules, 2014, namely:-

1. Short title and commencement.- (1) These rules may be called the Companies (Audit and Auditors) Amendment Rules, 2021.
(2) They shall come into force with effect from the 1st day of April, 2021.

2. In the Companies (Audit and Auditors) Rules, 2014, in rule 11,-
(1) clause (d) shall be omitted.
(2) after clause (d), the following clauses shall be inserted, namely:-

“(e) (i) Whether the management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) Whether the management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(f) Whether the dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

(g) Whether the company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.”.

[F. No.1/33/2013.CL-V (Part)]
K.V.R. MURTY, Jt. Secy.

Note: The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, Subsection (i) *vide* number G.S.R. 246(E), dated the 31st March, 2014 and subsequently amended as follows:-

1. G.S.R. 722 (E) dated the 14th October, 2014;
2. G.S.R. 972 (E) dated the 14th December, 2015;
3. G.S.R. 307(E) dated the 30th March, 2017;
4. G.S.R. 621(E) dated the 22nd June, 2017;
5. G.S.R. 174(E) dated the 16th February, 2018;
6. G.S.R. 432(E) dated the 7th May, 2018; and
7. G.S.R. 461(E) dated the 17th May, 2018.

To get regular WhatsApp updates from FTCCI, kindly save Mobile Number 9100199948 in WhatsApp Device (Mobile Phone/Tab) and send a WhatsApp Message with “Start & your Name” to this number, as the updates are being sent by WhatsApp through “WhatsApp Broadcast” Group. Members who save the number will only receive the FTCCI's updates through WhatsApp (9100199948) number in their phone.





The Federation of
Telangana Chambers of
Commerce and Industry

Seminar on Understanding the Benefits of Apprenticeships for Employers



16th April, 2021
at 3.30 PM
Federation House,
FTCCI, Hyderabad

Click here to
Register

The National Policy of Skill Development and Entrepreneurship 2015 focuses on apprenticeship as one of the key program for creating skilled manpower in India. The policy proposes to proactively work with industry including MSME sector to facilitate a tenfold increase in apprenticeship opportunities in the country.

Under the Provisions of the Apprenticeship Act 1961, it is a statutory obligation on the part of industries / establishments having thirty or more workers to engage apprentices in the band of 2.5% to 15% of the overall man power of the organizations including contractual staff, every year on regular basis.

Two major schemes for promoting apprenticeships for engineering / non-engineering graduates, diploma holders are **National Apprenticeship Training Scheme (NATS)** and **National Apprenticeship Promotion Scheme (NAPS)**

Benefits for Employers

- Recruit and develop a highly-skilled workforce that helps grow their business
- Improve productivity, profitability, and an employer's bottom line
- No Statutory Hassles like PF, ESI etc
- Sharing of 25% of prescribed stipend subject to a maximum of Rs. 1500/- per month per apprentice to all apprentices with the employers.
- Sharing of cost of basic training with Basic Training Providers (BTP).
- Create flexible training options that ensure workers develop the right skills
- Increase retention of workers, during and following the apprenticeship.
- Low Attrition Rates for organizations

Chief Guest



Sri Navin Mittal, IAS,
Commissioner, Collegiate and Technical
Education, Government of Telangana.

Speakers

- Paul Edward G**
Assistant Director, Board of Apprenticeship Training (SR),
Ministry of Education, Government of India
- Ms. Heena Panchal**
Head - Industry Engagement (Retail, FMCG, Trade & E-Tail)
Retailers Association's Skill Council of India (RASCII) Mumbai
- Ms. Chanda Vadde**
South Regional SPOC, Retailers Association's
Skill Council of India (RASCII)

Registration fee: Rs.750/- (Inclusive GST)

The Cheque / DD is to be drawn in favour of
"FTCCI" payable at Hyderabad.
For NEFT / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad
Account No. 10005356049 | IFSC : SBIN0005893
GST : 36AAFCT2444K1Z6



Ramakanth Inani
President

K.Bhasker Reddy
Sr Vice President

Anil Agarwal
Vice President

R.Ravi Kumar
Chair, Human Resources, Industrial
Relations and Skill Development Committee

RSVP : Ms. Vishala Ph : 91210 00199 | e-Mail : vishalakshmi@ftcci.in



The Federation of Telangana Chambers
of Commerce and Industry (FTCCI)

Be part of the Largest Apex Chamber of Telangana



**BECOME
OUR MEMBER**

Infrastructure Facilities at
REDHILLS OFFICE

WHY SHOULD MY BUSINESS JOIN THE CHAMBER ?

FTCCI Members enjoy a unique set of benefits, which help them build the contacts and knowledge needed to navigate local and global markets



Further details please contact:
Mr. Shiva Shankar
Ph: 9100199978
shankar@ftcci.in

An appeal to Members Payment of Annual Subscription for 2021-22

We request all the members to pay the **Annual Subscription for 2021-22**. A request letter detailing the amount due has already been posted along with Proforma Invoice. As per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of **31st March**, for the ensuing year, i.e., **2021-22** to avail the electoral rights / Privileges. The subscription amount can be paid by Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. And also through NEFT/RTGS/Google Pay/Phone Pay, the same may please be intimated to through e-mail FTCCI, for updating the records.

SUBSCRIPTION				
Panel	Category	Yearly (Rs.)	+ 18% GST (Rs.)	Total (Rs.)
A	Associate	15,600/-	2808/-	18,408/-
B	Affiliate	5000/-	900/-	5900/-
C	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
E	Micro & Small Enterprise	4500/-	810/-	5310/-

SCAN & PAY



For NEFT / RTGS Payments

Bank : SBI
Branch : Bazarghat, Hyderabad
Bank Code : 05893
A/c. No : 10005356049
IFSC Code : SBIN0005893
PAN Code : AAFCT2444K
GST NO : 36AAFCT2444K1Z6
e-mail : accounts@ftcci.in

For further details, please contact **shankar@ftcci.in** by email
or call us on **+91 91001 99978**.

Google Pay/Phone Pay :
UPI ID : 8008579630@SBI



The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14, Lakdikapool, Hyderabad - 500 004
Ph : 23395515 (8 lines) | Fax : 040-23395525 | e-mail : info@ftcci.in | Website : www.ftcci.in

FTCCI BUSINESS FACILITATION CENTRE

G-12, GMR Air Cargo Terminal, RGI Airport
Shamshabad - 500 108, Telangana, India. | Mob 9100199978



The Federation of Telangana Chambers of Commerce and Industry



**FULL PAGE
Advt
Rs. 30,000/-**

BUSINESS DIRECTORY | 2021

Advertise with Us!
to highlight your business, here is a golden opportunity

The Directory consists of details of 3000+ members, spanning across different sectors of economy and include micro, small, medium and large scale industries, trade and industry associations, district level chambers of commerce and industry professionals and consultants.

The directory is useful reference book for members, non members, foreign diplomats, trade consulates government departments and to other states' government officials whenever they need a quick reference for any product/service provider in the states of Telangana and Andhra Pradesh. It contains the information of member's panel wise.

— Inquiry for Advertisement —
Mobile : 9949869349 e-Mail : vinod@ftcci.in

MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

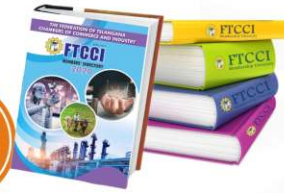
For details, please contact

Mr. FIRASATH ALI KHAN | Email: co@ftcci.in, 040-23395515-22

FTCCI BUSINESS FACILITATION CENTRE

G-12, GMR Air Cargo Terminal, RGI Airport | Shamshabad - 500 108.
Telangana, India. | Mob 9100199978

5000
copies will be
distributed



**Book your
Advt before
31 May, 2021**

**10% Discount
to Members**

Promote your business with us, here is a golden opportunity. Reserve your advertising space in
"The Federation of Telangana Chambers of Commerce and Industry" Directory 2021-22.

Premium Advt Positions

1 Section Divider	18 (w) x 24 (h)	1,00,000
2 Spine	24 (h)	1,50,000
3 Bookmark - 2 (Nos. Each)	06 (w) x 15 (h)	1,50,000
4 Back Inside Cover	18 (w) x 24 (h)	2,00,000
5 Front Inside Cover	18 (w) x 24 (h)	3,00,000
6 Back Outside Cover	18 (w) x 24 (h)	3,00,000
7 Front Gate Fold	36 (w) x 24 (h)	6,00,000

Premium Front & Back Page Positions | Size : 18(w) x 24(h)

Page 1
80,000/-

Page 2
75,000/-

Page 3
70,000/-

Page 4
65,000/-

Page 5
60,000/-

GST @ 18% extra

PAYMENT METHOD

Payment is to be made in favor of "FTCCI"
For NEFT / RTGS Payments: State Bank of India, Bazarghat Branch, Hyderabad, Bank
Code: 05893, Savings Bank A/c No.: 10005356049, IFSC Code: SBIN0005893, PAN:
AAFTCT2444K, GST: 36AAFTCT2444K1Z6, e-Mail: accounts@ftcci.in



Scan & Pay

*Bookings in full swing
Have you booked your space?*

OFFICE ADDRESS

Federation House 11-6-841, Red Hills, Hyderabad 500004, Telangana, India.
Tel : 91-40-23395515 to 22 (8 lines), Fax : 91-40-23395525 e-Mail : info@ftcci.in



FTCCI HELP DESK

We are very happy to inform that we are creating a
helpdesk for the benefit of all our members to support
them with necessary guidance in the following areas.



- ▶ Direct Taxes
- ▶ Indirect Taxes
- ▶ Human Relations, IR, (HR Compliances)
- ▶ Banking
- ▶ Insurance
- ▶ MSMEs
- ▶ Legal
- ▶ Energy
- ▶ International Trade.
- ▶ Company Law
- ▶ Insolvency and Bankruptcy Code (IBC)

The main purpose of creating the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

All the members are requested to make use of this helpdesk facility

Forward your queries to

Mr. N.Srinivasa Rao, Dy. CEO - II
srinivasarao@ftcci.in | Mobile : 9121144245